



GOVERNOR'S OFFICE OF
BUDGET AND PROGRAM PLANNING

Fiscal Note 2011 Biennium

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|-------------------------|--------------|----------------|--------------------------------|
| Bill # | SB0245 | Title: | Revise fiscal note law |
| Primary Sponsor: | Balyeat, Joe | Status: | As Amended in Senate Committee |

- | | | |
|---|--|--|
| <input type="checkbox"/> Significant Local Gov Impact | <input type="checkbox"/> Needs to be included in HB 2 | <input checked="" type="checkbox"/> Technical Concerns |
| <input type="checkbox"/> Included in the Executive Budget | <input type="checkbox"/> Significant Long-Term Impacts | <input type="checkbox"/> Dedicated Revenue Form Attached |

FISCAL SUMMARY

| | <u>FY 2010 Difference</u> | <u>FY 2011 Difference</u> | <u>FY 2012 Difference</u> | <u>FY 2013 Difference</u> |
|---|-------------------------------|---------------------------------|-------------------------------|-------------------------------|
| Expenditures: | | | | |
| General Fund | | Cannot Be Reasonably Determined | | |
| Revenue: | | | | |
| General Fund | | Cannot Be Reasonably Determined | | |
| Net Impact-General Fund Balance: | | Cannot Be Reasonably Determined | | |

Description of Fiscal Impact:

SB 245 would require fiscal notes to include cost estimates of the impact to the private sector as a result of a bill.

FISCAL ANALYSIS

Technical Concerns:

1. Estimating costs due to legislation that likely affects impacts to the private sector would require substantially more effort in preparing fiscal notes under this bill. The additional associated costs with such preparation of fiscal notes cannot be reasonably determined.
2. It is likely that some fiscal notes will take longer to prepare under this bill's intent than under current law.
3. M.C.A. 5-4-203 is the current law on the timeframe regarding fiscal notes... **5-4-203. Budget director to prepare note.** *The budget director, in cooperation with the state or local agencies or officials or organizations representing local agencies or officials affected by the bill, is responsible for the preparation of the fiscal note and shall return same within 6 days. The director may request additional time to complete a note, which extension must be submitted to the presiding officer or committee requesting the note for approval.*

Sponsor's Initials

Date

Budget Director's Initials

Date